



“Providing a strong educational foundation to all students who are in need of direction and support in learning English and finding their way in a new culture.”

GOVERNING BOARD AGENDA- Regular Board Meeting

Meeting of Friday, October 27, 2023 at 5:30PM

5465 El Cajon Blvd., San Diego, CA 92115 (Library)

Mission: Iftin Charter School provides students in grades TK-8 an academically rigorous, common core aligned curriculum, supplemented with a technology intensive program in a student centered, safe and caring learning environment. ICS addresses the needs of a diverse group of students, their families and communities by building on the strengths of the students’ cultural heritage and life experiences. ICS students are educated and enlightened to become successful, lifelong learners and valuable members of the global community.

Approval of Agenda: Dr. Joseph Johnson

WELCOME GUESTS / CALL TO ORDER 5:30PM

Roll Call

Dr. Joseph Johnson	President
Rahmo Abdi	Secretary
Mulki Hersi	Treasurer
Faisal Ali	Member
Ibrahim Hassan	Member
Shuayb Mumin	Member
Rashid Mursal	Member

PUBLIC COMMENT

PUBLIC COMMENT— Anyone wishing to address the Board on agenda, non-agenda, and/or Closed Session items may do so. Individual speakers will be limited to three (3) minutes. Total public input on any one subject may be limited to fifteen (15) minutes, and may be extended at the discretion of the Board Chairperson. Comments on an agenda item may be taken when the agenda item is discussed by the Board. Comments on non-agenda items will be heard before the Consent Motion.

Consent Items

N/A

Discussion Items

- A) CEO Report
- B) Monthly Financial Report
- C) Iftin Board Committee Roles

Action Items

- a. Approval Iftin Board Committee Roles

Closed Session

Anticipated Litigation (Gov. Code section 54956.9(d)(4))

Report to Open Session

Reportable Action:

Advanced Planning

The next regularly scheduled Governing Board Meeting is to be held on Friday, November 17, 2023 at 5:30PM

ADJOURN

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Office of Iftin Charter School at (619)265-2411. Notification of 48 hours prior to the meeting will enable the School to make reasonable arrangements to ensure accessibility to that meeting (28 CFR 35.102.35.104) If you would like to request any attachments or other public documents, contact Abdi Mohamud at: Mohamud@iftincharter.net

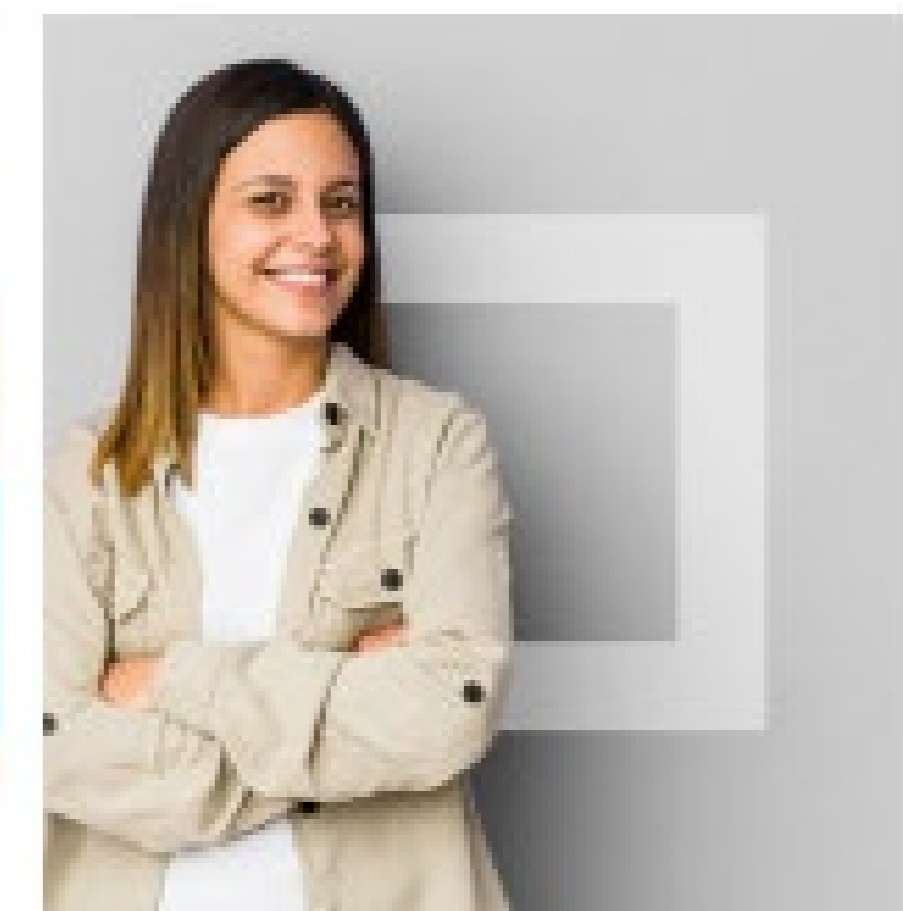


Financials through Sep 30, 2023

Monthly Financial Board Report

Prepared for: IFTIN Charter School

Prepared by School's CSMC SBM - Josh Eng



Financial Summary

Actual to Budget:

This report is as of Sep 30, 2023, compared against our board-approved budget on 6/23/2023, which was based on a 470 enrollment and budgeted Average Daily Attendance (ADA) of 410. Please note, if school does not hit the ADA numbers at P2 (mid April), budget will be negatively affected.

School budget was based on having a net loss/deficit of <\$161,854>.

YTD Revenues Through **Sep 30, 2023**, are **\$1,353,766** or **71.6% over** our current budget due to timing, as funds have been received earlier than budgeted. This is not new revenue and has no impact on the original budget.

YTD Expenses Through **Sep 30, 2023**, are **\$1,460,473** or **-3.2% over** our current budget due to salaries trending higher than budgeted - this coming from both summer school and general staffing. The school is currently working to look into/keep an eye on this and see if this is a temporary or consistent trend. This could negatively affect the budget if trend continues.

Therefore, net income is **(\$106,707)** or **-83% over** our current budget. This seems relatively inline given the notes above; however, school needs to keep an eye on payroll expenses - as this could negatively effect the budget.

Balance Sheet:

As of Sep 30, 2023, we had total cash of \$3,680,865, short-term liabilities of \$2,411,957, and long-term liabilities of \$0. The ending fund balance is \$2,180,797.

Understanding the Financial Health of the Organization

The chart below explains some of the parameters that the school's leadership can evaluate to understand their financial health, and potential areas of weakness.

Cash Ratio

Ability to meet short-term obligations with cash



Current: **152.6 %** Target: **> 100.0 %**

Formula:
(Cash) / (Current Liabilities)

Defensive Interval

Months of continued operation without incoming funds



Current: **8.5** Target: **> 3 months**

Formula:
(Cash + Securities + AR)/(Average Expenses for Past 12 Months)

Current Ratio (Liquidity)

Ability to pay short-term obligations



Current: **1.7** Target: **> 1.0**

Formula:
(Current Assets) / (Current Liabilities)

Actual to Budget Summary

FY 2023-2024, July - September

Account Description	July - Last Closed			2023-2024		
	Actual	Budget	Variance \$	Total Budget	Actual to Total Budget %	Remaining Budget
LCFF Revenue	\$911,196	\$703,923	\$207,273	\$5,214,994	17.5 %	\$4,303,798
Federal Revenue	\$76,188	\$14,926	\$61,262	\$774,470	9.8 %	\$698,282
State Revenue	\$339,036	\$69,960	\$269,076	\$1,669,462	20.3 %	\$1,330,427
Local Revenue	\$27,347	-	\$27,347	-	2,734,657.0 %	(\$27,347)
Total Revenue	\$1,353,766	\$788,808	\$564,958	\$7,658,927	17.7 %	\$6,305,160
Certificated Salaries	\$253,768	\$290,728	\$36,960	\$1,878,712	13.5 %	\$1,624,944
Classified Salaries	\$491,006	\$366,097	(\$124,909)	\$2,228,168	22.0 %	\$1,737,162
Benefits	\$243,550	\$202,397	(\$41,153)	\$1,336,483	18.2 %	\$1,092,933
Total Personnel Expenses	\$988,324	\$859,222	(\$129,102)	\$5,443,363	18.2 %	\$4,455,040
Books and Supplies	\$262,868	\$274,687	\$11,819	\$910,930	28.9 %	\$648,062
Services	\$209,281	\$248,937	\$39,656	\$1,199,001	17.5 %	\$989,720
Capital Outlay	-	-	-	\$70,000	0.0 %	\$70,000
Total Operational Expenses	\$472,149	\$523,624	\$51,475	\$2,179,931	21.7 %	\$1,707,782
Total Expenses	\$1,460,473	\$1,382,846	(\$77,627)	\$7,623,295	19.2 %	\$6,162,821
Net Income	(\$106,707)	(\$594,038)	\$487,331	\$35,632	-299.5 %	\$142,339

Revenue
\$1,353,766

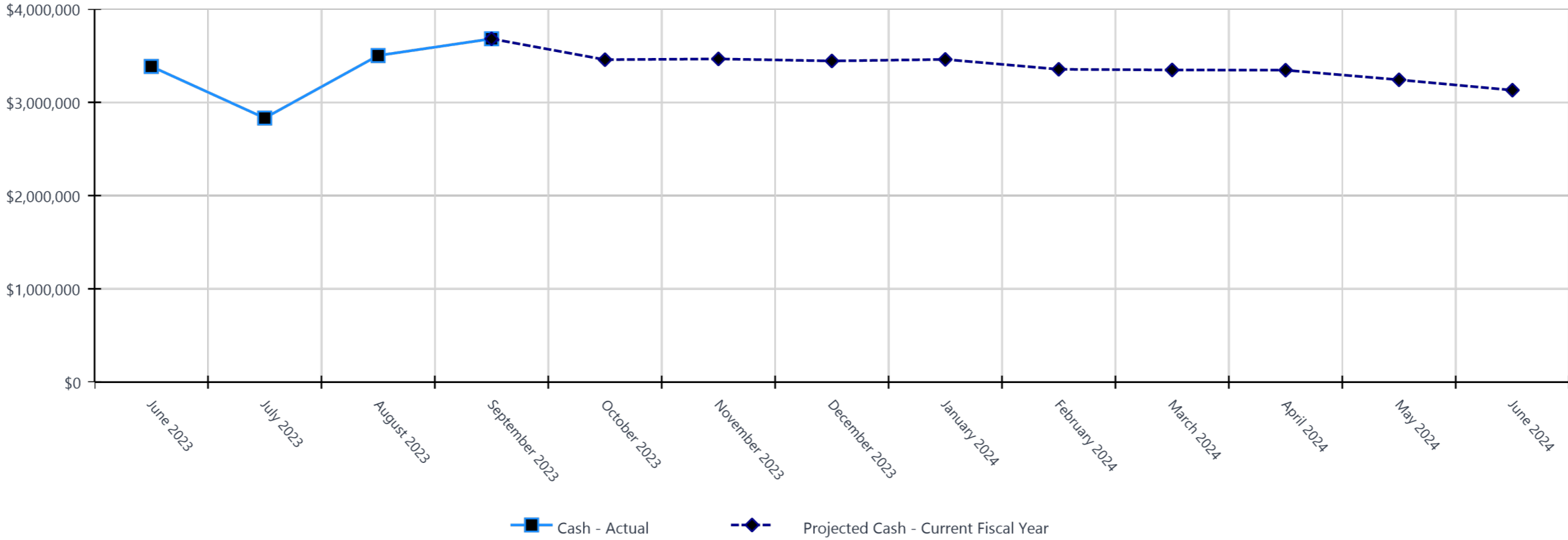
Expenses
\$1,460,473

Surplus / (Deficit)
(\$106,707)

This report displays all actual and budgeted revenue and expenditures by object code series and by month. This report can be useful in ensuring you receive your revenue in a timely manner and that you stay within the board approved expenditure levels.

Monthly Cash Balance Over Time

Current fiscal year and prior year



	Cash Amount	Actual or Projected
June 2023	\$3,384,675.21	Actual

	Cash Amount	Actual or Projected
July 2023	\$2,831,083.07	Actual
August 2023	\$3,501,358.16	Actual
September 2023	\$3,680,865.41	Actual
October 2023	\$3,456,893.00	Projected
November 2023	\$3,465,321.00	Projected
December 2023	\$3,443,333.00	Projected
January 2024	\$3,459,888.00	Projected
February 2024	\$3,353,777.00	Projected
March 2024	\$3,346,795.00	Projected
April 2024	\$3,344,587.00	Projected
May 2024	\$3,241,399.00	Projected
June 2024	\$3,129,988.00	Projected

Balance Sheet Summary FY 2023-2024 - September

The balance sheet displays all of the school's assets and the school's obligations ('liabilities') at a particular point in time. It is a useful way to ensure the school has enough money to pay off its debts.

Liquidity Ratio

1.7

Assets	
Current Assets	
Accounts Receivable	\$441,002
Cash and Cash Equivalents	\$3,680,865
Prepaid Expenses	\$22,503
Total Current Assets	\$4,144,371
Fixed Assets	
Accumulated Depreciation	(\$186,988)
Fixed Assets	\$627,545
Total Fixed Assets	\$440,557
Other Assets	
Other Assets	\$7,826
Total Other Assets	\$7,826
Total Assets	\$4,592,754

Liabilities and Net Assets	
Current Liabilities	
Accounts Payable	\$116,750
Accrued Liabilities	\$192,223
Other Short Term Liability	\$2,102,984
Total Current Liabilities	\$2,411,957
Total Liabilities	
Total Liabilities	\$2,411,957
Net Increase/(Decrease in Net Assets)	
Net Increase/(Decrease) in Net Assets	(\$106,707)
Total Net Increase/(Decrease) in Net Assets	(\$106,707)
Ending Net Assets	
Ending Net Assets	\$2,287,504
Total Net Assets	\$2,287,504
Total Liabilities and Net Assets	\$4,592,754

CSMC Charter School Support Team



Executive VP of Client Services
Tom Nichols
tnichols@csmci.com



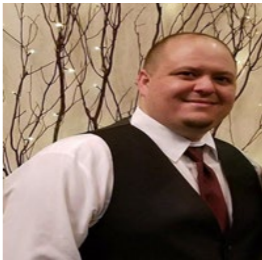
Regional SBM Director
Josh Eng
jeng@csmci.com



School Business Manager
Josh Eng
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Associate SBM
Andrew Wassell
awassell@csmci.com



Divisional Director
Peter Balfour
pbalfour@csmci.com



Account Manager
Jane Folsbee
mfolnsbee@csmci.com



Associate AM
Jenny Nelson
jnelson@csmci.com

Looking Ahead

10/25/2023	Webinar #4
10/27/2023	Board Meeting
10/31/2023	If PENSEC filed, 20 Day Attendance Report
	ASES attendance and expenditure reports
	Federal Cash Management Data Collection (CMDC)
11/17/2023	Board Meeting
11/29/2023	Webinar #5
11/30/2023	UPK expenditure survey due
12/5/2023	Workshop Topic: LCAP & Accountability Planning
12/7/2023	Workshop Topic: LCAP & Accountability Planning
12/13/2023	Winter Office Hours
12/15/2023	Annual Financial Audit Report deadline
	First Interim Financial Report
	Board Meeting
12/30/2023	Charter School Revolving Loan applications due
1/13/2024	CARES, ESSER, ESSER II, ESSER III expenditure report
1/15/2024	P-1 Attendance Report
1/19/2024	Several special education reports due; timing and steps vary by SELPA
1/24/2024	Webinar #6



HELPING THE EDUCATION MOVEMENT SUCCEED ONE SCHOOL AT A TIME

POWERED BY:



Charter Vision

info@csmci.com

Office: 888.994.CSMC

43460 Ridge Park Dr., Ste. 100

Temecula, Ca 92590

Iftin Check register

Date	Vendor	Document no.	Amount Cleared
	Bank: ICS Wells Fargo Chec - Wells Fargo Bank, N.A.	Account no: 1864313265	
09/29/2023	V005245--ACH Debit Transactions		21.31 09/30/2023
09/29/2023	V005245--ACH Debit Transactions		98.00 09/30/2023
09/28/2023	V005245--ACH Debit Transactions		192.75 09/30/2023
09/28/2023	V005245--ACH Debit Transactions		192.75 09/30/2023
09/25/2023	V005245--ACH Debit Transactions		66.71 09/30/2023
09/25/2023	V005245--ACH Debit Transactions		8,265.18 09/30/2023
09/22/2023	V005245--ACH Debit Transactions		72.00 09/30/2023
09/22/2023	V005245--ACH Debit Transactions		40.00 09/30/2023
09/22/2023	V005245--ACH Debit Transactions		26.48 09/30/2023
09/18/2023	V005245--ACH Debit Transactions		54.89 09/30/2023
09/13/2023	V005245--ACH Debit Transactions		510.41 09/30/2023
09/12/2023	V005245--ACH Debit Transactions		510.41 09/30/2023
09/12/2023	V005245--ACH Debit Transactions		(510.41) 09/30/2023
09/12/2023	V005245--ACH Debit Transactions		510.41 09/30/2023
09/11/2023	V005245--ACH Debit Transactions		239.93 09/30/2023
09/11/2023	V005245--ACH Debit Transactions		7,397.34 09/30/2023
09/08/2023	V005245--ACH Debit Transactions		72.00 09/30/2023
09/08/2023	V005245--ACH Debit Transactions		64.90 09/30/2023
09/07/2023	V005245--ACH Debit Transactions		72.00 09/30/2023
09/05/2023	V005245--ACH Debit Transactions		72.00 09/30/2023
09/19/2023	V014032--Amina Dauood	10009374	27.45 09/30/2023
09/12/2023	V007599--Be Utmost Inc.	10009359	6,800.00 09/30/2023
09/19/2023	V003512--California Choice Benefit Administrators	10009375	18,754.12 09/30/2023
09/19/2023	V000003--Charter School Management Corporation	10009376	7,500.00 09/30/2023
09/19/2023	V004027--Colonial Life	10009373	107.70 09/30/2023
09/12/2023	V004027--Colonial Life	10009360	107.70 09/30/2023
09/19/2023	V008393--Culligan of San Diego	10009377	375.35 09/30/2023
09/12/2023	V012806--EDCO Disposal Corporation - BOX 6887	10009361	992.22 09/30/2023
09/15/2023	V013978--Faisal Ali	0079105833	3,019.76 09/30/2023
09/12/2023	V013978--Faisal Ali	10009351	500.00 09/30/2023
09/12/2023	V013924--Fatuma Cuisine	10009362	20,991.30 09/30/2023
09/19/2023	V014029--Fawsiya Ali	10009378	1,500.00 09/30/2023
09/19/2023	V014031--Grace Tucker	10009379	400.75 09/30/2023
09/12/2023	V009076--GreatAmerica Financial Svcs.	10009363	1,535.39 09/30/2023
09/12/2023	V013925--Heather Bennett-Hart	10009364	206.91 09/30/2023
09/19/2023	V014030--Hussein Nur	10009380	546.81 09/30/2023
09/12/2023	V009257--Ibrahim A. Hassan	10009352	500.00 In Transit
09/28/2023	V014374--Jaqueline W Austin-Singer	10009387	4,205.96 In Transit
09/19/2023	V009416--JMNZ Custom Painting	10009381	3,700.00 09/30/2023
09/12/2023	V013927--Julia Boryakova	10009365	39.31 09/30/2023
09/12/2023	V006374--Landmark Healthplan of California, Inc.	10009366	36.28 09/30/2023
09/13/2023	V013926--Marivic Coros	0048602895	1,011.80 09/30/2023
09/12/2023	V013926--Marivic Coros	10009367	1,011.28 In Transit
09/12/2023	V010049--Mulki Hersi	10009353	500.00 In Transit
09/12/2023	V013928--Niomie Allison	10009368	224.05 09/30/2023
09/19/2023	V004644--NWEA	10009382	5,805.00 In Transit
09/29/2023	V003459--Payroll		2,827.13 09/30/2023
09/27/2023	V003459--Payroll	12297	1,853.17 09/30/2023
09/26/2023	V003459--Payroll	12296	1,776.70 In Transit
09/26/2023	V003459--Payroll	12295	1,988.28 09/30/2023
09/26/2023	V003459--Payroll	12294	2,017.98 09/30/2023
09/26/2023	V003459--Payroll	12293	2,165.80 In Transit
09/26/2023	V003459--Payroll	12292	500.00 09/30/2023
09/26/2023	V003459--Payroll	12291	500.00 09/30/2023
09/26/2023	V003459--Payroll	12290	4,888.09 09/30/2023
09/26/2023	V003459--Payroll	12289	5,677.45 09/30/2023
09/26/2023	V003459--Payroll	12288	4,052.01 09/30/2023
09/26/2023	V003459--Payroll		54,921.83 09/30/2023
09/26/2023	V003459--Payroll		178,154.32 09/30/2023
09/26/2023	V003459--Payroll	12287	500.00 09/30/2023
09/26/2023	V003459--Payroll	12286	956.04 09/30/2023
09/26/2023	V003459--Payroll	12285	1,501.77 09/30/2023
09/26/2023	V003459--Payroll	12284	936.83 09/30/2023
09/26/2023	V003459--Payroll	12283	689.91 09/30/2023
09/26/2023	V003459--Payroll		11,278.15 09/30/2023
09/26/2023	V003459--Payroll		32,298.19 09/30/2023
09/22/2023	V003459--Payroll	12282	14,299.68 09/30/2023
09/08/2023	V003459--Payroll	12281	469.82 09/30/2023
09/08/2023	V003459--Payroll	12280	643.81 09/30/2023

Iftin Check register

Date	Vendor	Document no.	Amount Cleared
09/08/2023	V003459--Payroll	12279	775.12 09/30/2023
09/19/2023	V004772--Quill LLC	10009383	1,877.37 In Transit
09/12/2023	V004772--Quill LLC	10009369	13,053.72 09/30/2023
09/12/2023	V013977--Rahmo Abdi	10009354	500.00 09/30/2023
09/12/2023	V013980--Rashid Mursal	10009355	500.00 In Transit
09/12/2023	V010780--San Diego Medical Waste Services, LLC	10009356	80.00 09/30/2023
09/14/2023	V004839--San Diego Unified School District	10009372	13,479.54 09/30/2023
09/12/2023	V004839--San Diego Unified School District	10009357	11,758.18 09/30/2023
09/12/2023	V010868--School Food Solutions L3C	10009370	350.00 09/30/2023
09/12/2023	V013979--Shuayb Mumin	10009358	500.00 09/30/2023
09/19/2023	V014028--Shukri Ali	10009384	1,500.00 In Transit
09/19/2023	V014027--Shukri Jama	10009385	1,900.00 09/30/2023
09/12/2023	V011199--Sundus A. Mohamed	10009371	199.09 09/30/2023
09/19/2023	V014061--Vidya Ramesh	10009386	2,523.50 09/30/2023
Total for ICS Wells Fargo Chec			<u>472,261.68</u>
Bank: ICS County Treasury - County Treasury		Account no:	
09/06/2023	V000026--CALSTRS	A000745	4,891.66 09/30/2023
09/27/2023	V003471--SDUSD-Treasury	A000988	12,112.07 09/30/2023
09/13/2023	V003471--SDUSD-Treasury	A000822	27,560.60 09/30/2023
Total for ICS County Treasury			<u>44,564.33</u>

IFTIN CHARTER SCHOOL BOARD COMMITTEES

Purpose:

The general purpose of the Iftin Charter School Board committees is to support the effective governance and operation of the charter school by focusing on specific areas of critical importance. These committees will serve within the board's structure, with each committee concentrating on a particular aspect of the school's functioning.

Meeting Schedule, Membership, and Term of Service:

- Quarterly Meetings, 1-2 hours
- Committee Membership, 2-3 members
- 2 Year Term

ROLES & RESPONSIBILITIES

Finance Committee:

1. Develop recommendations for the annual budget, advising the board on the allocation of financial resources in alignment with the school's strategic objectives.
2. Review financial reports, proposed budgets, and audits to ensure fiscal responsibility.
3. Review financial terms and conditions of contracts with vendors, ensuring favorable terms and compliance with financial policies.
4. Develop and recommend financial policies and procedures to the board for approval, ensuring alignment with industry best practices and legal requirements.
5. Monitor compliance with established financial policies and recommend updates or revisions as needed.

Academic Improvement Committee:

1. Promote and concentrate on matters related to educational programs, curriculum development, teaching strategies, and student performance.
2. Review educational policies, curriculum proposals, assessment methods, and instructional goals.
3. Collaborate with the school leadership to analyze the school's academic data to identify trends, strengths, weaknesses, and areas for improvement.
4. Champion strategies to involve parents in their children's academic journey and school activities.
5. Develop recommendations for policies that uphold academic standards and ensure quality education.
6. Develop recommendations regarding assessment policies and practices, advising the board on how to enhance assessment strategies for accurate measurement of student progress.
7. Advise the board on effective strategies to engage parents and the local community in academic initiatives and foster a strong home-school partnership.

Environment and School Culture Committee:

1. Establish effective channels for students, staff, and parents to provide feedback and suggestions regarding the school environment and culture.

2. Recommend establishing guidelines for allocating facilities to various school programs, extracurricular activities, and community use.
3. Review student behavior and discipline policies, ensuring they are fair, consistent, and conducive to a positive school culture.
4. Review and suggest updates to anti-bullying policies and procedures to ensure a safe and inclusive school environment.
5. Conduct surveys to gauge the overall school climate, student satisfaction, and staff well-being.
6. Develop recommendations to the board based on assessment outcomes to enhance the overall school environment and culture.
7. Review and suggest updates on safety and security policies, ensuring compliance with local, state, and federal regulations and industry best practices.