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*“Providing a strong educational foundation to all students who are in need of direction and support in learning English and finding their way in a new culture.”*

## **GOVERNING BOARD AGENDA- Regular Board Meeting**

**Meeting of Friday, March 27, 2026 at 5:30PM**

5465 El Cajon Blvd., San Diego, CA 92115 (Library)

Join Zoom Meeting:

<https://iftincharter-net.zoom.us/j/85944041169?jst=2>

**Mission:** Iftin Charter School provides students in grades TK-8 an academically rigorous, common core aligned curriculum, supplemented with a technology intensive program in a student centered, safe and caring learning environment. ICS addresses the needs of a diverse group of students, their families and communities by building on the strengths of the students’ cultural heritage and life experiences. ICS students are educated and enlightened to become successful, lifelong learners and valuable members of the global community.

### **Approval of Agenda: Faisal Ali**

### **WELCOME GUESTS / CALL TO ORDER 5:30PM**

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#### **Roll Call**

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Faisal Ali	President
Rahmo Abdi	Secretary
Mulki Hersi	Treasurer
Dr. Joseph Johnson	Member
Ibrahim Hassan	Member
Rashid Mursal	Member

#### **PUBLIC COMMENT**

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PUBLIC COMMENT— Anyone wishing to address the Board on agenda, non-agenda, and/or Closed Session items may do so. Individual speakers will be limited to three (3) minutes. Total public input on any one subject may be limited to fifteen (15) minutes, and may be extended at the discretion of the Board Chairperson. Comments on an agenda item may be taken when the agenda item is discussed by the Board. Comments on non-agenda items will be heard before the Consent Motion.

#### **Consent Items**

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- A) Approve Meeting Minutes 2/27/26

#### **Discussion Items**

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- A) CEO Report
- B) Monthly Financial Board Report

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## Action Items

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None

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## Closed Session

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N/A

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## Report to Open Session

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Reportable Action:

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## Advanced Planning

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The next regularly scheduled Governing Board Meeting is to be held on Friday, April 24, 2026 at 5:30PM

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## ADJOURN

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*In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Office of Iftin Charter School at (619)265-2411. Notification of 48 hours prior to the meeting will enable the School to make reasonable arrangements to ensure accessibility to that meeting (28 CFR 35.102.35.104) If you would like to request any attachments or other public documents, contact Abdi Mohamud at: [Mohamud@iftincharter.net](mailto:Mohamud@iftincharter.net)*



## GOVERNING BOARD MINUTES – Regular Board Meeting

### Meeting of Friday, February 27, 2026 at 4:30PM

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5465 El Cajon Blvd., San Diego, CA 92115 (Library)

Join Zoom Meeting:

<https://iftincharter-net.zoom.us/j/83316129016?jst=2>

*“Providing a strong educational foundation to all students who are in need of direction and support in learning English and finding their way in a new culture.”*

**Mission:** Iftin Charter School provides students in grades TK-8 an academically rigorous, common core aligned curriculum, supplemented with a technology intensive program in a student centered, safe and caring learning environment. ICS addresses the needs of a diverse group of students, their families and communities by building on the strengths of the students’ cultural heritage and life experiences. ICS students are educated and enlightened to become successful, lifelong learners and valuable members of the global community.

Approval of Agenda: Faisal Ali

#### **WELCOME GUESTS / CALL TO ORDER 4:30 AM**

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##### 1. CALL TO ORDER

Board President **Faisal Ali** called the meeting to order at 4:32 PM.

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##### 2. ROLL CALL

###### **Present:**

- Faisal Ali – President
- Mulki Hersi – Treasurer
- Dr. Joseph Johnson – Member
- Ibrahim Hassan – Member
- Rashid Mursal – Member

###### **Absent:**

- Rahmo Abdi – Secretary

A quorum was established.

##### 3. APPROVAL OF AGENDA

**Motion:** Ibrahim Hassan

**Second:** Rashid Mursal

###### **Vote:**

Ayes – 5



## GOVERNING BOARD MINUTES – Regular Board Meeting

Nays – 0

Abstentions – 0

**Motion carried.**

### PUBLIC COMMENT

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PUBLIC COMMENT— Anyone wishing to address the Board on agenda, non-agenda, and/or Closed Session items may do so. Individual speakers will be limited to three (3) minutes. Total public input on any one subject may be limited to fifteen (15) minutes, and may be extended at the discretion of the Board Chairperson. Comments on an agenda item may be taken when the agenda item is discussed by the Board. Comments on non-agenda items will be heard before the Consent Motion.

No public comments were presented.

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### CONSENT ITEMS

#### 5. CONSENT ITEMS

**Motion to approve Consent Items A–J: Rashid Mursal**

**Second: Ibrahim Hassan**

**Vote:**

Ayes – 5

Nays – 0

Abstentions – 0

**Motion carried.**

### Discussion Items

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#### A. CEO Report

The CEO provided an instructional and operational update, including:

- Completion of Quarter 3 assessments and preparation for the final instructional quarter.
- Review of student academic progress, including improvements in early literacy and reading levels.
- Ongoing instructional support through professional development, classroom walkthroughs, and PLC collaboration with Dr. Joseph Johnson.
- Focus on CAASPP preparation, including test-taking strategies and student readiness supports, particularly for third-grade students testing for the first time.
- Continued emphasis on data analysis to guide instructional planning following spring break.



## GOVERNING BOARD MINUTES – Regular Board Meeting

Board members expressed appreciation for the instructional progress and collaborative leadership efforts.

### B. Monthly Financial Board Report

AJ Wassell (CSMC) presented the financial report through January 31, 2026.

Key discussion points included:

- Budget based on 573 enrollment and 539 ADA.
- Current ADA trending at 561, which may result in increased LCFF revenue if sustained.
- Revenues slightly under budget due to timing of restricted fund receipts, not revenue loss.
- Expenses trending under budget, with payroll being closely monitored.
- Net deficit trending more favorably than originally projected.
- Strong cash position of approximately \$3.34 million.
- Confirmation that short-term liabilities are fully covered by available cash.

The Board discussed ADA trends, conservative budgeting practices, and ongoing monitoring of payroll expenditures.

### C. Second Interim Report

AJ Wassell presented the official Second Interim financial report (July 1, 2025 – January 31, 2026), required for submission to the County.

Discussion included:

- No budget revision; report reflects the previously approved December budget.
- Multi-Year Projections remain consistent with First Interim.
- Fiscal outlook remains stable and trending positively.
- ADA increases may further strengthen year-end financial position.

Board members acknowledged the school's stable financial standing.

### D. Policy Updates

Administration provided brief overviews of policy updates and compliance requirements, including:

- **Comprehensive School Safety Plan (2025–26 update)** – Annual review and required updates, including emergency protocols.
- **LCAP Midyear Report** – Progress toward academic goals, budget alignment, and required midyear reporting.
- **Independent Study Policy** – Updated to reflect state requirement reducing short-term independent study from 20 days to 15 days.
- **TK Teacher Hiring and Qualification Policy** – New policy aligning with updated state credentialing requirements.
- **Professional Boundaries Policy** – Updated language to reflect best practices.



## GOVERNING BOARD MINUTES – Regular Board Meeting

- **Immigration Policy** – Newly adopted policy outlining protections of student information and procedures for responding to law enforcement inquiries.
- **Smart Phone Policy** – New policy addressing student device use, particularly during emergencies.
- **Harassment, Discrimination, Intimidation, and Bullying Policy** – Updated to reflect current compliance standards.
- **Brown Act Compliance Updates** – Revisions to ensure governing board practices remain compliant.

No additional revisions were requested.

### Action Items

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#### *A. Approval of Second Interim Report*

**Motion:** Rashid Mursal  
**Second:** Ibrahim Hassan

**Vote:**

Ayes – 5

Nays – 0

Abstentions – 0

**Motion carried.**

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#### *B. Approval of New Bank Account*

**Motion:** Rashid Mursal  
**Second:** Ibrahim Hassan

**Vote:**

Ayes – 5

Nays – 0

Abstentions – 0

**Motion carried.**

### Closed Session

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None

Report to Open Session

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**Reportable Action:** None.



## GOVERNING BOARD MINUTES – Regular Board Meeting

### Advance Planning

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The next regularly scheduled Governing Board Meeting will be held on **Friday, March 27, 2026 at 5:30PM.**

### Adjournment.

The meeting adjourned at **5:25 PM.**

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Financials through Feb 28, 2026

# Monthly Financial Board Report

Prepared for: IFTIN Charter School

Prepared by School's CSMC SBM - Josh Eng



# Financial Summary

## Actual to Budget:

This report is as of February 28, 2026, compared against our board-approved budget on December 12, 2025. This budget is based on Student Enrollment of 573 and an ADA of 539. Budgeted net-deficit for the year in this report is <~\$124K>.

The latest ADA shows at 547, which could positively impact the budget based on the \*note below.

\*Note: The Budget will be positively and negatively impacted depending on the schools final ADA number – this won't be officially known until mid/late April 2026. Average value per full ADA is around ~\$15K; so, each ADA shorter than the budgeted amount will negatively affect the budget by around ~\$15K and each ADA greater than the budget amount will be positively affected by the same amount.

YTD Revenues through Feb 28, 2026, are \$6,162,421 or 1.1% over our current budget due to timing of when funds are received/recognized in comparison to the budget. This isn't necessarily new revenue as most of these funds are included in the total year-end budget.

\*\*Note: ~\$3.9M of budgeted revenue is based around restricted funds. The school must find expenses and meet compliance requirements to earn these funds. If the school cannot, this will have a negative impact on the budget.

YTD Expenses through Feb 28, 2026, are \$7,371,532 or 2.8% under our current budget due to certain categorical expenses coming in later than budgeted such as Educational Consulting. This is not necessarily a savings as we expect these expenses to increase and be closer to their year-end budget. For payroll expenses, these are currently over budget. We do expect this to even out come year-end, however it is important payroll hours don't become too high as this could cause a negative effect on the budget. We will continue to monitor these trends till year-end.

Therefore, net-deficit is <\$1,209,111> or 19% under our current budget based on the notes above.

## Balance Sheet:

As of Feb 28, 2026, we had total cash of \$3,366,232, short-term liabilities of \$2,858,588, and long-term liabilities of \$33,643. The ending fund balance is \$1,477,290.

# Actual to Budget Summary

FY 2025-2026, July - February

Account Description	July - Last Closed			2025-2026		
	Actual	Budget	Variance \$	Total Budget	Actual to Total Budget %	Remaining Budget
LCFF Revenue	\$3,940,854	\$3,931,867	\$8,987	\$7,220,447	54.6%	\$3,279,593
Federal Revenue	\$551,163	\$425,866	\$125,297	\$841,965	65.5%	\$290,802
State Revenue	\$1,620,880	\$1,703,571	(\$82,691)	\$3,268,073	49.6%	\$1,647,193
Local Revenue	\$49,524	\$31,902	\$17,622	\$50,650	97.8%	\$1,126
<b>Total Revenue</b>	<b>\$6,162,421</b>	<b>\$6,093,205</b>	<b>\$69,215</b>	<b>\$11,381,135</b>	<b>54.1%</b>	<b>\$5,218,714</b>
Benefits	\$1,365,788	\$1,472,474	\$106,686	\$2,271,842	60.1%	\$906,054
Classified Salaries	\$2,522,617	\$2,411,375	(\$111,242)	\$3,592,914	70.2%	\$1,070,297
Certificated Salaries	\$1,849,672	\$1,775,022	(\$74,649)	\$2,712,931	68.2%	\$863,260
<b>Total Personnel Expenses</b>	<b>\$5,738,077</b>	<b>\$5,658,871</b>	<b>(\$79,205)</b>	<b>\$8,577,688</b>	<b>66.9%</b>	<b>\$2,839,611</b>
Capital Outlay	-	\$41,200	\$41,200	\$82,400	0.0%	\$82,400
Services	\$776,266	\$1,001,278	\$225,012	\$1,643,564	47.2%	\$867,298
Books and Supplies	\$857,189	\$883,819	\$26,630	\$1,201,161	71.4%	\$343,972
<b>Total Operational Expenses</b>	<b>\$1,633,455</b>	<b>\$1,926,297</b>	<b>\$292,842</b>	<b>\$2,927,125</b>	<b>55.8%</b>	<b>\$1,293,670</b>
<b>Total Expenses</b>	<b>\$7,371,532</b>	<b>\$7,585,168</b>	<b>\$213,636</b>	<b>\$11,504,813</b>	<b>64.1%</b>	<b>\$4,133,281</b>
<b>Net Income</b>	<b>(\$1,209,111)</b>	<b>(\$1,491,963)</b>	<b>\$282,852</b>	<b>(\$123,678)</b>	<b>977.6%</b>	<b>\$1,085,433</b>

Revenue  
\$6,162,421

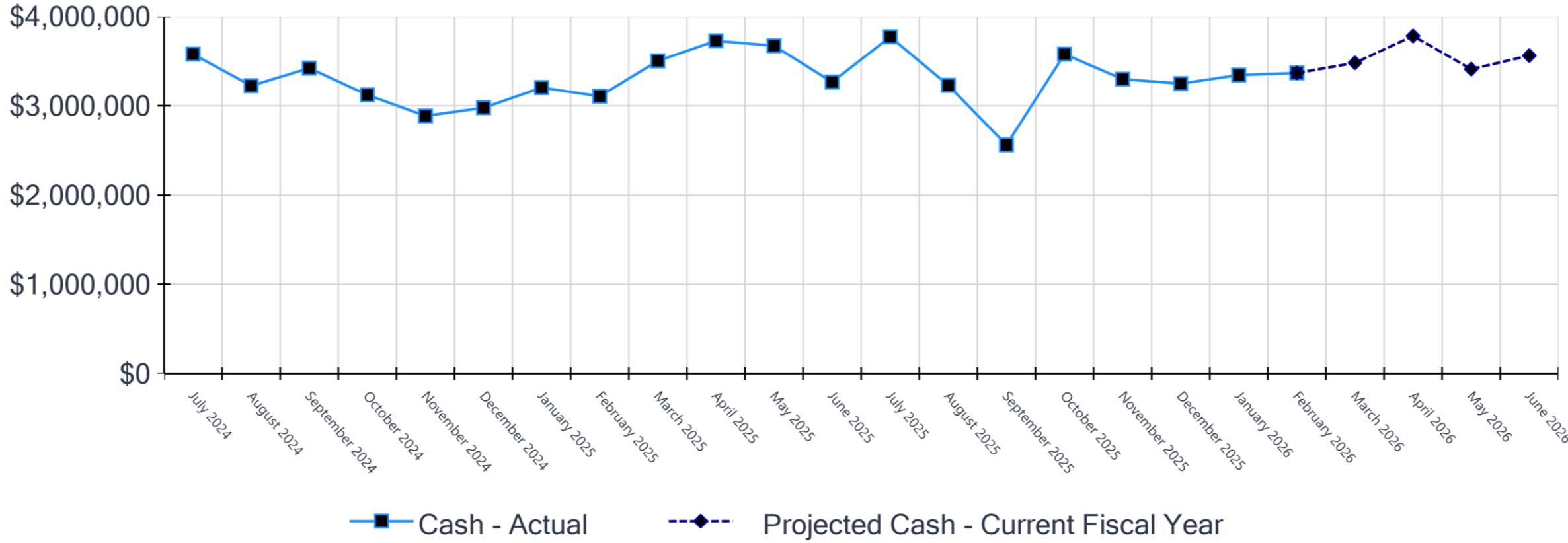
Expenses  
\$7,371,532

Surplus / (Deficit)  
(\$1,209,111)

This report displays all actual and budgeted revenue and expenditures by object code series and by month. This report can be useful in revenue in a timely manner and that you stay within board approved expenditure levels.

# Monthly Cash Balance Over Time

Current fiscal year and prior year



	Cash Amount	Actual or Projected
July 2024	\$3,577,287.21	Actual
August 2024	\$3,223,336.84	Actual
September 2024	\$3,420,458.28	Actual
October 2024	\$3,121,266.26	Actual
November 2024	\$2,885,897.43	Actual
December 2024	\$2,977,072.31	Actual
January 2025	\$3,202,311.28	Actual
February 2025	\$3,106,166.15	Actual
March 2025	\$3,501,982.38	Actual
April 2025	\$3,725,964.99	Actual
May 2025	\$3,671,246.67	Actual
June 2025	\$3,265,090.47	Actual

	Cash Amount	Actual or Projected
July 2025	\$3,770,779.03	Actual
August 2025	\$3,228,139.35	Actual
September 2025	\$2,561,394.54	Actual
October 2025	\$3,577,005.95	Actual
November 2025	\$3,297,498.15	Actual
December 2025	\$3,247,363.33	Actual
January 2026	\$3,343,212.58	Actual
February 2026	\$3,366,232.08	Actual
March 2026	\$3,479,961.55	Projected
April 2026	\$3,780,534.25	Projected
May 2026	\$3,409,817.07	Projected
June 2026	\$3,561,000.64	Projected

# Balance Sheet Summary FY 2025-2026 - February

Assets	
Current Assets	
Accounts Receivable	\$130,161
Cash and Cash Equivalents	\$3,366,232
Prepaid Expenses	\$35,142
<b>Total Current Assets</b>	<b>\$3,531,535</b>
Fixed Assets	
Accumulated Depreciation	(\$389,086)
Fixed Assets	\$1,219,246
<b>Total Fixed Assets</b>	<b>\$830,160</b>
Other Assets	
Other Assets	\$7,826
<b>Total Other Assets</b>	<b>\$7,826</b>
<b>Total Assets</b>	<b>\$4,369,521</b>

Liabilities and Net Assets	
Short-term Liabilities	
Accounts Payable	\$125,199
Accrued Liabilities	\$456,490
Other Short Term Liability	\$2,276,899
<b>Total Short-term Liabilities</b>	<b>\$2,858,588</b>
Long-term Liabilities	
Other Liabilities	\$33,643
<b>Total Long-term Liabilities</b>	<b>\$33,643</b>
<b>Total Liabilities</b>	<b>\$2,892,231</b>
Total Unrestricted Net Assets	\$2,686,401
Total Net Increase/(Decrease) in Net Assets	(\$1,209,111)
<b>Total Net Assets</b>	<b>\$1,477,290</b>
<b>Total Liabilities and Net Assets</b>	<b>\$4,369,521</b>

## Liquidity Ratio

1.2

The balance sheet displays all of the school's assets and the school's obligations ('liabilities') at a particular point in time. It is a useful way to ensure the school has enough money to pay off its debts.

# CSMC Charter School Support Team



Kristin Nowak  
Executive VP of Strategic  
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Jane Folsbee  
Account Manager  
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# Looking Ahead

AREA	DUE DATE	COMPLIANCE ITEM	COMPLETED BY	BOARD MUST APPROVED	ADDITIONAL INFORMATION
Student Data	3/21/2026	CALPADS Fall 2 Submission Deadline - Fall 2 Submission to CALPADS The Fall 2 submission to CALPADS focuses on reporting staff assignments, course enrollment, and English Learner services. This data is critical for ensuring compliance with credentialing requirements, monitoring teacher assignments, and supporting funding allocations for language instruction programs. Accurate and timely reporting in Fall 2 helps maintain data integrity and informs educational program decisions at the state level.	CSMC with School Support	No	<a href="https://documentation.calpads.org/Training/Fall2ReportingRoadmap/">https://documentation.calpads.org/Training/Fall2ReportingRoadmap/</a>
Webinars	3/26/2026	CSMC Webinar -	School	No	<a href="https://us06web.zoom.us/webinar/register/WN_3jxj11TX2T7gdIqL0fng">https://us06web.zoom.us/webinar/register/WN_3jxj11TX2T7gdIqL0fng</a>
Webinars	3/26/2026	CSMC Webinar -	School	No	<a href="https://us06web.zoom.us/webinar/register/WN_3jxj11TX2T7gdIqL0fng">https://us06web.zoom.us/webinar/register/WN_3jxj11TX2T7gdIqL0fng</a>
Finance	4/1/2026	Audit firm selection - LEA deadline to contract with independent auditor	School	Yes	<a href="https://www.cde.ca.gov/fg/au/ag/">https://www.cde.ca.gov/fg/au/ag/</a>
Finance	4/1/2026	Form 700 - Every elected official and public employee who makes or influences governmental decisions is required to submit a Statement of Economic Interest, also known as the Form 700. The Form 700 provides transparency and ensures accountability.	School	Yes	<a href="https://www.fppc.ca.gov/Form700.html">https://www.fppc.ca.gov/Form700.html</a>
Finance	4/1/2026	Form 700 - Every elected official and public employee who makes or influences governmental decisions is required to submit a Statement of Economic Interest, also known as the Form 700. The Form 700 provides transparency and ensures accountability.	School	Yes	<a href="https://www.fppc.ca.gov/Form700.html">https://www.fppc.ca.gov/Form700.html</a>
Finance	4/1/2026	Audit firm selection - LEA deadline to contract with independent auditor	School	Yes	<a href="https://www.cde.ca.gov/fg/au/ag/">https://www.cde.ca.gov/fg/au/ag/</a>
Finance	4/11/2026	Special education MOE pre-test; timing and steps vary by SELPA - Due date may vary depending on an LEA's SELPA: The MOE Pre-Test is a mid-year submission to identify any difficulties with passing MOE for the current year. It is due to the SELPA in March using estimates.	CSMC with School Support	No	
Finance	4/16/2026	Special education federal expenditure report; timing and steps vary by SELPA - Due date may vary depending on an LEA's SELPA: Federal revenues are received through a grant, which is paid on a reimbursement basis. Each LEA is required to submit reports of its federal expenditures throughout the year to facilitate consistent cash flows.	CSMC	No	<a href="https://www.cde.ca.gov/sp/se/as/fy23/24exorptst.asp">https://www.cde.ca.gov/sp/se/as/fy23/24exorptst.asp</a>



# Looking Ahead

AREA	DUE DATE	COMPLIANCE ITEM	COMPLETED BY	BOARD MUST APPROVED	ADDITIONAL INFORMATION
Finance	4/30/2026	El Dorado special education NPS / RTC expenditure report - NPS/RTC expenditure reports are due for expenditures from January to March.	CSMC	No	<a href="https://www.cde.ca.gov/sp/se/as/fy23-24exprptinst.asp">https://www.cde.ca.gov/sp/se/as/fy23-24exprptinst.asp</a>
Finance	4/30/2026	Federal Cash Management Data Collection (CMDCC) - A web-based data collection application for LEAs to report federal cash management data for federal programs under the Every Student Succeeds Act (ESSA)	CSMC	No	<a href="https://www.cde.ca.gov/fg/aa/cm/">https://www.cde.ca.gov/fg/aa/cm/</a>
Payroll	4/30/2026	1st Quarter Payroll Tax filing due -	Payroll Vendor	No	
Student Data	5/1/2026	P-2 Attendance Report, state deadline -	CSMC with School Support	No	
Finance	5/1/2026	Recommended public hearing for preliminary budget and LCAP - The governing body of a charter school must hold at least one public hearing to solicit recommendations and comments of members of the public regarding the specific actions and expenditures proposed to be included in the LCAP. This public hearing may be held at the same meeting at which the governing body of a charter school adopts the LCAP, but the public hearing to solicit recommendations and comments of members of the public regarding the specific actions and expenditures proposed to be included in the LCAP must occur before the adoption of the LCAP.	School with CSMC Support	Yes	<a href="https://www.cde.ca.gov/fg/aa/lc/lcfaq.asp#CS">https://www.cde.ca.gov/fg/aa/lc/lcfaq.asp#CS</a>
Accounting	5/15/2026	Form 990 Return of Exempt Organization -	School	Yes	
Finance	5/20/2026	Charter school information survey due to CDE - Charter schools report and certify their information with the California Department of Education (CDE) for fiscal year (FY) 2025–26 through the Charter School Certification of Information for the purposes of informing state and federal policy, supporting charter school authorization and oversight, and promoting transparency of the state’s public school system.	CSMC with School Support	No	<a href="https://www.cde.ca.gov/sp/ch/cscertinfo.asp">https://www.cde.ca.gov/sp/ch/cscertinfo.asp</a>
Payroll	5/31/2026	New Fiscal Payroll Calendar approved -	School	No	



# HELPING THE EDUCATION MOVEMENT SUCCEED ONE SCHOOL AT A TIME

POWERED BY:



Charter Vision

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